

Company Number: 240699
Charity Number: CHY 13126
Charities Regulatory Authority Number: 20040031

Empower Local Development Company Limited By Guarantee
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2021

O'Gorman Brannigan Purtill & Co. Limited
Certified Public Accountants and Registered Auditors
22 Bridge Street
Ringsend
Dublin 4
Co.Dublin.
Ireland

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Empower Local Development Company Limited By Guarantee
REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Moira Hyland Doyle Guy Thompson Kieran Dennison Michelle Forde Brian Chadwick David Hughes Carmel Fitzpatrick Sharon Hennessy Pat O'Connor (Appointed 23 November 2021)
Company Secretary	Helen Purcell
Charity Number	CHY 13126
Charities Regulatory Authority Number	20040031
Company Number	240699
Registered Office and Principal Address	Dillon House, Unit 106 Coolmine Business Park Clonsilla Dublin 15
Auditors	O'Gorman Brannigan Purtill & Co. Limited Certified Public Accountants and Registered Auditors 22 Bridge Street Ringsend Dublin 4 Co.Dublin. Ireland
Bankers	Ulster bank Blanchardstown Business Centre Clonsilla Road Dublin 15
Solicitors	Colm Murphy & Co Solicitors Unit 13A Main Street Ongar Village Dublin 15 Ireland

Empower Local Development Company Limited By Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2021.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Empower Local Development Company Limited By Guarantee present a summary of its purpose, governance, activities, achievements and finances for the financial year 2021.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The company is limited by guarantee not having a share capital.

Purpose of Charities

Empower is a registered charity and the social inclusion and local development company for Fingal.

Our vision is to ensure all people who live in our community are valued equally. To live and work within a culture of raised expectations and equal opportunities for all. Where social inclusion and financial security is a lived experience for children, families, individuals, and communities in Fingal. We assist disadvantaged communities, families and individuals with personal development and wellbeing, social inclusion, employment training and placement, enterprise and social enterprise, community development, environment, and climate action.

We deliver a range of programmes to meet these needs including:

- Social Inclusion and Community Activation Programme (SICAP)
- Local Employments Service (LES) & Jobclub
- Tús, Community work placement scheme
- Healthy Ireland, changing health and wellbeing
- Community Service Programme, One Step Closer
- DAF, support the employment of people with disabilities Achieve
- Healthy Food made easy & Smoking cessation, We Can Quit

Empower Local Development Company Limited By Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

Review of Activities, Achievements and Performance

SICAP

The SICAP programme aims to reduce poverty and promote social inclusion and equality through supporting communities and individuals using community development approaches, engagement and collaboration.

Under SICAP we design individual actions with identified outcomes including: - Progressed to employment - Progressed to self-employment - Progressed to further education and training - Progressed to supported employment, community employment, rural social scheme and/or TUS.

Key achievements in SICAP in 2021

1. Worked with 45 Local Community groups with a social inclusion ethos and achieved our KPI for Goal 1.
2. 668 individuals assisted by SICAP Goal 2 KPI working with individuals. We provided a range of Labour Market Supports, Personal development, Roma Advocacy clinics and collaboration with Employers.
3. 73 people completed a lifelong learning course, 35 people got jobs & 53 received in-work supports.
4. 233 people received enterprise supports in 2021, resulting in 68 starting their own business.

Local Employment Service (LES)

The Local Employment Service (LES) provides a client-centred service to the long- and short-term unemployed (LTU) people.

In recent times, the LES continued to offer a full service during the Covid19 pandemic. Throughout this global event, the LES pivoted to provide a digital service so that client needs were fully met. As a result of this, the LES has the flexibility to offer clients the possibility to engage through face to face or digital meetings which depend on a client's individual circumstances

Key achievements in LES in 2021

1. Clients placed in Jobs 36% placement of Activation clients. 39% placement of Other Clients.
2. 1,269 clients engaged in other progressions.

Financial Results

At the end of the financial year the company has assets of €968,378 (2020 - €828,162) and liabilities of €604,476 (2020 - €648,539). The net assets of the company have increased by €184,279.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Moira Hyland Doyle
Guy Thompson
Kieran Dennison
Michelle Forde
Brian Chadwick
David Hughes
Carmel Fitzpatrick
Sharon Hennessy
Pat O'Connor (Appointed 23 November 2021)

In accordance with the Constitution, one third of each of the Social Partners Directors, State Agency Directors and Community Directors shall retire from office with effect the end of the Annual General Meeting. Directors retiring mid-year shall constitute part of the one-third rotation.

The secretary who served throughout the financial year was Helen Purcell.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Empower Local Development Company Limited By Guarantee subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

Research and Development

The company did not engage in any research and development activities during the year.

Empower Local Development Company Limited By Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

Going Concern

The company is dependent on income provided from government funders. As with many government funded charities, the company is affected by the budgetary constraints implemented by the national government. The trustees have reviewed all relevant information and are confident that the company has adequate financial resources to continue in operational existence for the foreseeable future. Consequently, the trustees consider it appropriate to prepare the financial statements on a going concern basis.

Post Balance Sheet Events

The directors are not expecting to make any changes in the nature of the business in the near future. At the time of approving the financial statements, the company continues to be exposed to the effects of the Covid-19 pandemic, in planning the directors will seek to protect the company's activities whilst managing the effects of the difficult period caused by the pandemic.

Auditors

The auditors, O'Gorman Brannigan Purtil & Co. Limited, (Certified Public Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Compliance Statement

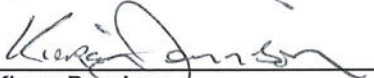
The directors are responsible for securing the company's compliance with its relevant obligations (compliance with both company and tax law) and with respect to each of the following three items, we confirm that it has/has not been done. We confirm:


- the existence of a compliance policy statement;
- appropriate arrangements or structures put in place to secure material compliance with the company's relevant obligations;
- a review of such arrangements and structures has taken place during the year

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Dillon House, Unit 106, Coolmine Business Park, Clonsilla, Dublin 15.

Approved by the Board of Directors on 14 June 2022 and signed on its behalf by:


Kieran Dennison
Director


Brian Chadwick
Director

Empower Local Development Company Limited By Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2021

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

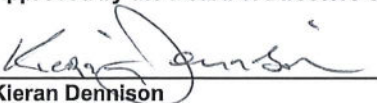
The directors confirm that they have complied with the above requirements in preparing the financial statements.


The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on 14 June 2022 and signed on its behalf by:


Kieran Dennison
Director


Brian Chadwick
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of Empower Local Development Company Limited By Guarantee

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of Empower Local Development Company Limited By Guarantee for the financial year ended 31 December 2021 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2021 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Empower Local Development Company Limited By Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of Empower Local Development Company Limited By Guarantee

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



John O'Gorman

for and on behalf of

O'GORMAN BRANNIGAN PURTILL & CO. LIMITED

Certified Public Accountants and Registered Auditors

22 Bridge Street

Ringsend

Dublin 4

Co.Dublin.

Ireland

14 June 2022

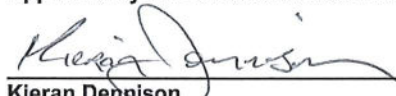
Empower Local Development Company Limited By Guarantee STATEMENT OF FINANCIAL ACTIVITIES

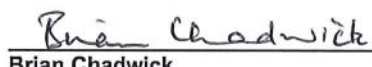
(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2021

	Notes	Unrestricted Funds 2021 €	Restricted Funds 2021 €	Total 2021 €	Unrestricted Funds 2020 €	Restricted Funds 2020 €	Total 2020 €
Incoming Resources							
Charitable activities - Charitable Activities	4.1	14,360	4,356,157	4,370,517	13,795	4,162,545	4,176,340
Resources Expended							
Raising funds	5.1	-	1,532,983	1,532,983	-	2,231,098	2,231,098
Charitable activities	5.2	-	2,653,255	2,653,255	-	1,955,659	1,955,659
Total Resources Expended		-	4,186,238	4,186,238	-	4,186,757	4,186,757
Net income/(expenditure)		14,360	169,919	184,279	13,795	(24,212)	(10,417)
Transfers between funds		75,836	(75,836)	-	-	-	-
Net movement in funds for the financial year		90,196	94,083	184,279	13,795	(24,212)	(10,417)
Reconciliation of funds							
Balances brought forward at 1 January 2021	15	20,632	158,991	179,623	6,837	183,203	190,040
Balances carried forward at 31 December 2021		110,828	253,074	363,902	20,632	158,991	179,623

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 14 June 2022 and signed on its behalf by:


Kieran Dennison
Director


Brian Chadwick
Director

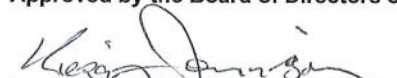
Empower Local Development Company Limited By Guarantee
BALANCE SHEET


as at 31 December 2021

	Notes	2021 €	2020 €
Fixed Assets			
Tangible assets	10	83,328	89,889
Current Assets			
Debtors	11	265,666	153,857
Cash at bank and in hand		619,384	584,416
		885,050	738,273
Creditors: Amounts falling due within one year	12	(604,476)	(648,539)
Net Current Assets		280,574	89,734
Total Assets less Current Liabilities		363,902	179,623
Funds			
Restricted funds		253,074	158,991
General fund (unrestricted)		110,828	20,632
Total funds	15	363,902	179,623

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors on 14 June 2022 and signed on its behalf by:


 Kieran Dennison
 Director


 Brian Chadwick
 Director

Empower Local Development Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2021

1. GENERAL INFORMATION

Empower Local Development Company Limited By Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is Dillon House, Unit 106, Coolmine Business Park, Clonsilla, Dublin 15 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", Irish statute comprising the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

The company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland.

As permitted by the Companies Act 2014, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categorises of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the company.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the company.

- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Empower Local Development Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line on cost
Fixtures, fittings and equipment	-	12.5% - 20% Straight line on cost
Motor vehicles	-	33.33% Straight line on cost
Computer equipment	-	20% - 33.33% Straight line on cost

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months' notice of withdrawal.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

4. INCOME

4.1 CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2021	2020
	€	€	€	€
SICAP	-	1,269,426	1,269,426	1,254,692
LES JobLink	-	1,018,717	1,018,717	988,281
Tus Programme	-	951,728	951,728	1,248,009
Other Programmes	14,360	908,338	922,698	584,864
Buchi / ROMA	-	84,951	84,951	77,744
Healthy Ireland	-	101,388	101,388	22,750
Achieve	-	21,609	21,609	-
	<u>14,360</u>	<u>4,356,157</u>	<u>4,370,517</u>	<u>4,176,340</u>

5. EXPENDITURE

5.1 RAISING FUNDS	Direct Costs	Other Costs	Support Costs	2021	2020
	€	€	€	€	€
Raising funds	<u>1,532,983</u>	-	-	<u>1,532,983</u>	<u>2,231,098</u>
5.2 CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2021	2020
	€	€	€	€	€
Expenditure on charitable activities	<u>2,463,068</u>	<u>200</u>	<u>189,987</u>	<u>2,653,255</u>	<u>1,955,659</u>

Empower Local Development Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

5.3 SUPPORT COSTS	Charitable Activities €	2021 €	2020 €
Bank Charges	2,409	2,409	1,971
Depreciation	6,561	6,561	9,807
Legal and professional	23,268	23,268	29,407
Premises running cost	25,376	25,376	40,940
Office & sundry costs	132,373	132,373	77,326
	<u>189,987</u>	<u>189,987</u>	<u>159,451</u>

6. ANALYSIS OF SUPPORT COSTS	Basis of Apportionment	2021 €	2020 €
Bank Charges	Project Activity	2,409	1,971
Depreciation	Project Activity	6,561	9,807
Legal and professional	Project Activity	23,268	29,407
Premises running cost	Project Activity	25,376	40,940
Office & sundry costs	Project activity	132,373	77,326
		<u>189,987</u>	<u>159,451</u>

7. NET INCOMING RESOURCES	2021 €	2020 €
Net Incoming Resources are stated after charging/(crediting):		
Depreciation of tangible assets	6,561	9,807
	<u>6,561</u>	<u>9,807</u>

8. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed during the financial year was as follows:

	2021 Number	2020 Number
Average number of employees	<u>115</u>	<u>147</u>

The staff costs comprise:

	2021 €	2020 €
Wages and salaries	2,818,418	2,940,556
Social security costs	214,380	197,134
Pension costs	84,547	79,444
	<u>3,117,345</u>	<u>3,217,134</u>

The Tus participants are in receipts of one year contracts from Empower Local Developments CLG. The total payroll costs expenses for Tus participants for 31 December 2021 was €843,488 (53 employees) (31 December 2020 : €1,125,009 (71 employees)) as per POBAL.

Empower Local Development Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS

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for the financial year ended 31 December 2021

9. EMPLOYEE BENEFITS (PER DEPARTMENT OF FINANCE CIRCULAR 13/2014)

The number of employees whose total employee benefits (excluding employer pension costs) for the reporting period fell within the bands below were:

	Number of Employees	Number of Employees
€60,000 - €69,999	1	1
€80,000 - €89,999	1	1
	<u>1</u>	<u>1</u>

Employer pension contribution costs were €84,547 in the year ended 31 December 2021 (31 December 2020 : €79,444)

No remuneration or other benefits have been paid or are payable to any trustees directly or indirectly from the funds of the charity.

No expenses were incurred by the trustees.

10. TANGIBLE FIXED ASSETS

	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Computer equipment €	Total €
Cost					
At 31 December 2021	202,426	130,311	14,400	148,471	495,608
Depreciation					
At 1 January 2021	117,313	129,213	14,400	144,793	405,719
Charge for the financial year	4,049	183	-	2,329	6,561
At 31 December 2021	121,362	129,396	14,400	147,122	412,280
Net book value					
At 31 December 2021	<u>81,064</u>	<u>915</u>	<u>-</u>	<u>1,349</u>	<u>83,328</u>
At 31 December 2020	<u>85,113</u>	<u>1,098</u>	<u>-</u>	<u>3,678</u>	<u>89,889</u>

11. DEBTORS

	2021 €	2020 €
Grants receivable and Trade debtors	251,124	143,258
Other debtors	12,914	8,449
Prepayments	1,628	2,150
	<u>265,666</u>	<u>153,857</u>

Grant receivables includes an amount due of €17,670 (31 December 2020 : €10,842) to LES JobClub and €179,407 (31 December 2020 : €102,459) to LES JobLink, both from the Department of Social Protection. It also includes an amount due of €17,056 (31 December 2020 : €24,197) to SICAP from Fingal County Council.

Empower Local Development Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

12. CREDITORS		2021	2020
	Amounts falling due within one year	€	€
	Trade creditors	3,634	2,879
	DSP Float	274,367	274,367
	Accruals	8,303	8,303
	Deferred Income	318,172	362,990
		<u>604,476</u>	<u>648,539</u>

The Department of Social Protection advance to both LES JobLink (€254,960) and LES JobClub (€19,407) are included in DSP Float. This represents a float received by both projects in advance of 2020.

13. STATE FUNDING (per Department of Finance circular 13/2014)

Funder	Department of Rural and Community Development
Programme	Social Inclusion & Community Activation
Term	12 Months
Fund taken to income in period	€ 1,265,047
Cash received in period	€ 1,246,141
Capital grant	Nil
Fund due (deferred) at period end	(€5,843)
Float funding in place	Nil
Purpose of fund	Service Delivery
Restriction on use	Funds may only be used for the purpose of the programme
Funder	Department of Rural & Community Development
Programme	Community Services Programme
Term	12 Months
Fund taken to income in period	€ 88,251
Cash received in period	€ 71,510
Capital grant	Nil
Fund due (deferred) at period end	(€2,732)
Float funding in place	Nil
Purpose of fund	Service Delivery
Restriction in use	Funds may only be used for the purpose of the programme

Empower Local Development Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS

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for the financial year ended 31 December 2021

Funder	Department of Social Protection
Programme	LES JobLink
Term	12 Months
Fund taken to income in period	€ 1,018,717
Cash received in period	€ 941,769
Capital grant	Nil
Fund due at period end	€ 179,407
Float funding in place	€ 254,960
Purpose of fund	Service Delivery
Restriction on use	Funds may only be used for purpose of the programme
Funder	Department of Social Protection
Programme	LES JobClub
Term	12 Months
Fund taken to income in period	€ 110,180
Cash received in period	€ 103,352
Capital grant	Nil
Fund due at period end	€ 17,670
Float funding in place	€ 19,407
Purpose of fund	Service Delivery
Restriction on use	Funds may only be used for the purpose of the fund
Funder	Department of Social Protection
Programme	Tus
Term	12 Months
Fund taken to income in period	€ 108,240
Cash received in period	€ 108,240
Capital grant	Nil
Fund due at period end	Nil
Float funding in place	Nil
Purpose of fund	Service Delivery
Restriction on use	Funds may only be used for the purpose of the delivery

Empower Local Development Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS

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for the financial year ended 31 December 2021

Funder	Department of Education and Skills
Programme	Higher Education Equality of Access
Term	12 Months
Fund taken to income in period	€ 59,244
Cash received in period	€ 78,012
Capital grant	Nil
Fund due (deferred) at period end	(€18,768)
Float funding in place	Nil
Purpose of fund	Service Delivery
Restriction on use	Funds may only be used for the purpose of the programme
Funder	Department of Health
Programme	Healthy Food Made Easy & Smoking cessation We Can Quit
Term	12 Month
Fund taken to income in period	€ 101,721
Cash received in period	€ 99,350
Capital grant	Nil
Fund due (deferred) at period end	(€49,598)
Float funding in place	Nil
Purpose of fund	Service Delivery
Restriction on use	Funds may only be used for the purpose of the programme
Funder	Department of Social Protection
Programme	Ability
Term	12 Months
Fund taken to income in period	€ 133,082
Cash received in period	€ 80,055
Capital grant	Nil
Fund due (deferred) at period end	Nil
Float funding in place	Nil
Purpose of fund	Service Delivery
Restriction on use	Funds may only be used for the purpose of the programme

Empower Local Development Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS

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for the financial year ended 31 December 2021

Funder	Department of Health
Programme	Healthy Ireland
Term	12 Months
Fund taken to income in period	€ 105,767
Cash received in period	€ 79,947
Capital grant	Nil
Fund due (deferred) at period end	(€5,106)
Float funding in place	Nil
Purpose of fund	Service Delivery
Restriction on use	Funds may only be used for the purpose of the programme
Funder	Department of Justice & Equality
Programme	ROMA Employment Project (ROMA Community Inclusion Project)
Term	12 Months
Fund taken to income in period	€ 71,977
Cash received in period	€ 75,000
Capital grant	Nil
Fund due (deferred) at period end	(€ 3,023)
Float funding in place	Nil
Purpose of fund	Service delivery
Restriction on use	Funds may only be used for the purpose of the programme
Funder	Department of Social Protection
Programme	Dormant Accounts Fund
Term	12 Months
Fund taken to income in period	€21,609
Cash received in period	€74,765
Capital grant	Nil
Fund due (deferred) at period end	(€53,156)
Float funding in place	Nil
Purpose of fund	Service Delivery
Restriction on use	Funds may only be used for purpose of the programme

Empower Local Development Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

Funder	Department of Health
Programme	Social Inclusion ROMA Health advisory service
Term	12 Months
Fund taken to income in period	€12,974
Cash received in period	€13,886
Capital grant	Nil
Fund due (deferred) at period end	(€912)
Float funding in place	Nil
Purpose of fund	Service Delivery
Restriction on use	Funds may only be used for the purpose of the programme
Funder	Department of Health
Programme	Community & Voluntary Support Grant
Term	12 months
Fund taken to income in period	€19,433
Cash received in period	€19,433
Capital grant	Nil
Fund due (deferred) at period end	(€237)
Float funding in place	Nil
Purpose of fund	Service Delivery
Restriction on use	Funds may only be used for the purpose of the programme

14. RESERVES

	2021 €	2020 €
At 1 January 2021	179,623	190,040
Surplus/(Deficit) for the financial year	184,279	(10,417)
At 31 December 2021	<u>363,902</u>	<u>179,623</u>

15. FUNDS

15.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Restricted Funds €	Total Funds €
At 1 January 2020	6,837	183,203	190,040
Movement during the financial year	13,795	(24,212)	(10,417)
At 31 December 2020	20,632	158,991	179,623
Movement during the financial year	90,196	94,083	184,279
At 31 December 2021	<u>110,828</u>	<u>253,074</u>	<u>363,902</u>

Empower Local Development Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

15.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2021 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2021 €
Restricted funds					
Fingal County Council - SICAP	124,791	1,269,426	1,280,433	-	113,784
DSP - LES Joblink	-	1,018,717	1,019,612	-	(895)
DSP - LES JobClub	-	110,180	110,179	-	1
DSP - Tus Income	3,065	951,728	951,555	-	3,238
Other Programmes	38,986	320,300	221,825	(56,284)	81,177
Ability	1,104	133,082	134,383	-	(197)
CSP	(6,739)	285,532	200,741	(19,552)	58,500
Buchi/ROMA	961	84,951	85,268	-	644
Healthy Ireland	(3,177)	101,388	101,388	-	(3,177)
Higher Education Equality of Access	-	59,244	59,245	-	(1)
Achieve	-	21,609	21,609	-	-
	<u>158,991</u>	<u>4,356,157</u>	<u>4,186,238</u>	<u>(75,836)</u>	<u>253,074</u>
Unrestricted funds					
Unrestricted General	20,632	14,360	-	75,836	110,828
Total funds	<u><u>179,623</u></u>	<u><u>4,370,517</u></u>	<u><u>4,186,238</u></u>	<u><u>-</u></u>	<u><u>363,902</u></u>

16. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

17. POST-BALANCE SHEET EVENTS

At the time of approving the financial statements, the company continues to be exposed to the effects of the Covid - 19 pandemic, in planning the directors will seek to protect the company's activities whilst managing the effects of the difficult period caused by the pandemic.

18. TAX CLEARANCE

Empower Local Development Company Limited by Guarantee holds a valid tax clearance certificate.

19. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 14 June 2022.